

ELEEMOSYNARY CHARITY OF WILLIAM FIELD (Charity No. 254219)

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR 1st JANUARY 2019 TO 31st DECEMBER 2019.

	£		£
INCOME			
Investment Income Account b/f	14897.85	Grants	24091.20
Current Account b/f	23875.13	Insurance	£177.06
		Allotment Expenses:	
Investment Acc. Interest	19377.62	Management Charge & Photocopying	5.00
Rents *	285.00	Water	436.78
Allotment Rents	2123.50	Purchases and works carried out	765.00
Anglian Water Refund	180.25	Clerks' Expenses	30.64
Black Rock closure settlement	£652.16	Trf. To COIF Charities Investment Fund	1237.42
A.C.B. return of grant	770.00	Investment Income Account	20068.59
		B/Fwd	14,897.85
		Interest	19,377.62
		Transfers to Current Account	22000.00
		Balance c/fwd	12275.47
		Current Account c/fwd	4311.77
			62161.51
62161.51			

* Rent bequeathed land nr. Buntingford

Fixed Assets:-

Deposit account: This money invested in a CCLA Income Fund (38045.9 units £642,618.08 bid market value) PERMANENT ENDOWMENT
 £30068.59 Invested in a CCLA Accumulate fund (246.14units £46,215.79 bid market value)

Poors Land 5 acres. Poors Allotment 3 Acres

*Part share in land managed by Biggleswade Charities.

Trustees:-

Mrs. J. Hyde, Rev. W. Britt, Mr. M. Charsley, Mr. S. Hayes, & Mr. H. Pickering.

Auditor:-

Mr. B. Every

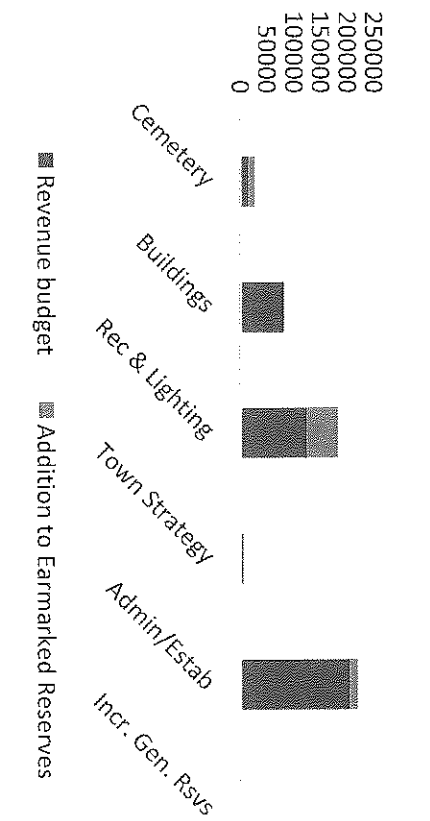
I have examined the above books and found them to be correct.

Signed.....Dated.....

FINANCIAL REPORT – ANNUAL TOWN MEETING – MARCH 2020

The Precept is set each year by Parish/Town Councils as part of their annual budgeting process and is collected on behalf of those Councils by Central Bedfordshire Council through your Council Tax bill. The level of Precept depends on the nature and scope of the Council's activities – Funds determined through budgeting process.

Committee budgets 2020/2021 Revenue & Reserves



Full budget figures are available to view by appointment

Committee budgets 2019/2020 Revenue & Reserves



Notes:

Buildings 2020/2021 no addition to Earmarked Reserves as adequate S106 (developer planning gain) funds held
Recreation Grounds, Public Lands & Lighting 2020/2021 addition to Earmarked Reserves to fund outcome of play equipment review, Riverside Playing Field car park extension and Norton Road speed reducing measures matched funding with CBC
Administration/Establishment 2020/2021 addition to Earmarked Reserves include funds towards Youth Provider to enhance youth provision and Stotfold Christmas Lights

An annual budget review is carried out, taking into account running costs of new assets to be transferred to the Town Council, the addition of new Town Council assets, continuation of services on behalf of other authorities, together with taking on new services and responsibilities usually covered by other authorities.

Precept Comparison	
2020/2021	£509,651
2019/2020	£486,171
2018/2019	£470,434

Band D charge comparison	
£153.69 per year (42p per day)	
£149.68 per year (41p per day)	
£146.42 per year (40p per day)	

2020/2021 = 1p per day increase on last year (Band D)

GRANTS

Twice a year, we invite applications from organisations in the town, for financial support for projects/purchases which will benefit the community of Stotfold. In 2019/2020 we awarded the following grants:

	<u>grant awarded</u>
• Autism Bedfordshire	£ 300
• St Mary's CofE Academy	£ 696
• Stotfold & District Children's Centre	£1,500
• Stotfold Guiding Association	£1,300
• Stotfold Bowls Club	£ 150
• Keach Hospice Care	£ 500
• Stotfold Mill Preservation Trust	£1,000
• Stotfold Football Club	£1,900
• Poppy Appeal (Royal British Legion)	£ 200
• Roecroft Centre Charitable Trust	£ 619
	£8,165

materials & equipment for sports sessions
storage units for Science Mark project
training for adverse childhood experiences recovery toolkit
purchase flags
new water heater
music and art therapy sessions
educational & interactive bee trial at nature reserve
set of goal posts and nets
poppy wreaths to lay on behalf of community
purchase chairs

TOTAL GRANTS AWARDED

ADDITIONAL FUNDS FOR COMMUNITY BENEFIT

Teasel (environmental volunteer group) – work carried out on behalf of Town Council at Centenary Wood	£1,500	budgeted 2019/2020
Youth Participation Team (Grand Union Housing) – to enhance youth provision for Stotfold	£5,000	budgeted 2019/2020
Etonbury Green Wheel – contribution as project stakeholder	£1,500	budgeted 2019/2020

FREE OR DISCOUNTED HIRE SESSIONS

Throughout the year we also receive requests for free or discounted hire sessions of our facilities. Free or discounted sessions will only be granted for non-commercial, educational, cultural or charitable purposes, must have no compulsory charge and must be a commensurate benefit to Stotfold residents. During 2019/2020 we granted the following free or discounted hire sessions:

	<u>cost to Council</u>
• Stotfold Good Neighbour Group – chair-based exercises, Fridays in the rear hall of the Memorial Hall for the financial year period	£1,474 (free let)
• Salvation Army Band – Christmas Concert in aid of The Need Project, December 2018, Oak Hall and Maple Room at Greenacre Centre	£ 195 (free let)
• Christmas Fayre Committee – Community Christmas Fayre in aid of 1 st Stotfold Guides, November 2019, Memorial Hall and rear hall	£ 195 (free let)
• NHS Blood & Transport – blood donation sessions, Oak Hall at Greenacre Centre, 10 sessions	£1,600 (discounted)
	£3,464

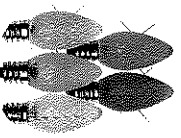
TOTAL COST TO COUNCIL FOR FREE/DISCOUNTED HIRE SESSIONS TO BENEFIT THE COMMUNITY

COUNCILLOR MILEAGE

Council has agreed to pay mileage to Councillors (when claimed) for attendance at meetings or training sessions outside the Parish, where so authorised to attend by the Council.

Mileage claimed 2019/2020: £46.80
Councillor John Talbot

Financial activities during 2019/2020

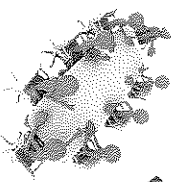


Stotfold Christmas Lights

In December 2019, we held the town's 5th Christmas Lights Switch On event. The Christmas Lights Committee continued to work hard throughout the year to encourage new businesses to join the town's display, buying additional sets of lights where required.

We are very lucky to have the support of Baldock Rotary, who have donated many of our lighting panels and have provided their knowledge and expertise from setting up displays in Baldock.

Each year we continue to look to expand the displays, however provision of lights, erection and dismantling of them, and the switch on event itself all comes at a cost. During the 2019/2020 financial year, we have added to the Christmas Lights funds by holding a very popular quiz night, donation tins at various businesses around the town and donations from those businesses. Our newest attempt to raise funds asks people to make a donation in return for a second hand book – see our office foyer! The Town Council has also agreed to put £4,000 into the funds this year, which greatly helps with the ongoing costs.



General Power of Competence

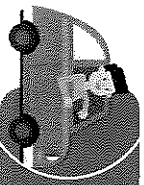
In early 2018/2019 financial year, the Council resolved that it was eligible to adopt the General Power of Competence (GPC). The conditions for eligibility are set out in a statutory instrument, but in summary, require Council to meet a relevant electoral mandate and confirm that it has an appropriately qualified Clerk.

Councils with GPC no longer need to ask whether they have a specific power to act. The GPC gives local authorities "*the power to do anything that individuals may generally do*" as long as they don't break other laws.

This means that when Stotfold Town Council considers expenditure against a project, purchase or service, as long as it meets the rules of GPC, it may act. Similarly, when Council considers awarding grants to local organisations in its twice yearly grant application process, it no longer has to rely on a specific power set down in statute. This gives more scope to benefit the community.

Following the May 2019 Town Council elections, with at least two thirds of Councillors declared elected, and the Clerk having the appropriate qualification, we were able to reaffirm our eligibility to adopt the General Power of Competence.

Coming up during 2020/2021



Norton Road traffic calming

Following concerns from residents and the Town Council about speeds and volume of traffic using Norton Road, Central Beds Highways and the Town Council are working on a matched funding project to provide traffic calming measures to this road. The Town Council has budgeted £22,500 as its 50% contribution.



Youth work

For the last two years, the Town Council has financially contributed towards the work of Grand Union Housing's Youth Participation Team, for their work with the young people of our community. For the 2020/2021 we have budgeted £10,000 for this very valuable work



Grants to the community

For the 2020/2021 financial year, the Town Council has budgeted £12,000 for grants to organisations in our community. The sum is distributed twice-yearly, considered each April and September and grants may be applied for any amount from £50 to £1,500.

Applications for grants must be to directly benefit Stotfold, or part of it, or all or some of its inhabitants. Organisations will be eligible for consideration only if they provide a social, welfare or educational benefit, and have an active local branch or committee. Applications from individuals will not be considered. We will consider applications for specified running costs but will not provide financial assistance for wages or staff. We also cannot fund any events that have already occurred, equipment already purchased or works already started or completed.

Application forms can be downloaded from our website www.stotfoldtowncouncil.gov.uk or obtained from the Council's offices at the Greenacre Centre. Deadline for each round of grants will be advertised.