

STOTFOLD TOWN COUNCIL NOTES FOR SETTING PRECEPT 2019/2020

General Reserves	as at 01/04/18	£ 139,796			
Earmarked Reserves	as at m8	£ 495,058			
Section 106 held (commuted sums)	as at m8	£334,853			
Precept requested and received 2018/2019					
					£ 470,434
Estimated net exp for 2018/2019 Committees (revenue)					
			£ 415,465		
				+	
Amounts transferred to EMR 2018/2019 at budget setting Oct 18			£ 54,400	=	£ 469,865
Estimated working balance as at 31/03/2019			(£470,434 - £469,865)		£ 569
				-	
2019/2020 Committee revenue requirements see below			£ 422,221		
				-	
2019/2020 Committee EMR requirements see below			£ 64,519		
				-	
Funds required to adjust General Reserves				=	-£ 486,171
			Required precept figure		£ 486,171
Requirements for EMR items 2019/2020					
Buildings					
Buildings GAC sinking fund		£ 15,000			
Recreation					
Riverside c/pk extension		£ 20,000			
Allotment hedging		£ 519			
Lighting					
Lighting improvements		£ 5,000			
Cemetery					
Projects		£ 5,000			
Establishment					
Election expenses		£ 5,000			
Christmas Lights		£ 4,000			
Youth work		£ 5,000			
Clerk of Works - Arlesey Rd project (EMR Community Leisure Centre Fund)		£ 5,000			
		£ 64,519			
2019/2020 Committee requirements (net)					
	Revenue	EMR	Total		
Cemetery Management	£ 16,340	£ 5,000	£ 21,340		
Buildings Management	£ 84,785	£ 15,000	£ 99,785		
Recreation Grounds, Public Lands & MUGA & lighting	£ 118,396	£ 25,519	£ 143,915		
Town Enhancement	£ 4,000	£ -	£ 4,000		
Establishment	£ 198,700	£ 19,000	£ 217,700		
	£ 422,221	£ 64,519	£ 486,740		
Comparison of net revenue requirements with prev. yr					
	2018-2019	2019-2020	Difference		
Cemetery Management	£ 23,738	£ 16,340	-£ 7,398		
Buildings Management	£ 82,155	£ 84,785	£ 2,630		
Recreation Grounds, Public Lands & MUGA & Lighting	£ 108,182	£ 118,396	£ 10,214		
Establishment	£ 197,750	£ 198,700	£ 950		
Town Enhancement	£ 4,000	£ 4,000	£ -		
	£ 415,825	£ 422,221	£ 6,396		