

STOTFOLD TOWN COUNCIL NOTES FOR SETTING PRECEPT 2015/2016

General Reserves	as at 01/04/14	£ 185,000	minus (see below)	£70,000	=	£115,000
Earmarked Reserves	total at month 8	£ 192,402		(£70,000 returned from Gen. Res. to Cem. EMR)		
Actual working balance (from Ann. Ret. Bal sheet) carried forward as at 01/04/2014						
		£ 21,790				
					+	
Precept requested and received 2014/2015						
		£ 372,041			=	£ 393,831
At budget setting Oct 13, estimated net exp for 2014/2015 Committees (revenue) was £322,350, revised estimate on year end net exp for 2014/2015 is:						
		£ 344,462				
					+	
Amounts transferred to EMR 2014/2015 at budget setting Oct 13						
		£ 20,000			=	£ 364,462
Estimated working balance as at 31/03/2015						
			(£393,831 - £364,462)			£ 29,369
2015/2016 Committee revenue requirements see below						
		£ 366,087				
2015/2016 Committee EMR requirements see below						
		£ 37,500				
Funds required to adjust General Reserves						
		£ 35,000				
					=	-£ 409,218
Required precept figure						£ 409,218
Requirements for EMR items 2015/2016						
Buildings						
Buildings major projects		£	-			
Recreation						
Rec Grnds rolling improvement fund		£	5,000			
MUGA sinking fund		£	-			
Lighting						
Lighting improvements		£	5,000			
Cemetery						
Projects/Paths		£	5,000			
Establishment						
Office equipment fund		£	5,000			
Election expenses		£	-			
Misc relocation exp to cmty building		£	17,500			
		£	37,500			
2015/2016 Committee requirements (net)						
	Revenue	EMR	Total			
Cemetery Management	£ 19,958	£ 5,000	£ 24,958			
Buildings Management- Memorial Hall & Simpson Centre	£ 69,275	£ 12,500	£ 81,775			
Recreation Grounds, Public Lands & MUGA & lighting	£ 91,104	£ 10,000	£ 101,104			
Town Enhancement	£ 2,000	£ -	£ 2,000			
Establishment	£ 183,750	£ 10,000	£ 193,750			
	£ 366,087	£ 37,500	£ 403,587			
Comparison of net revenue requirements with prev. yr						
	2014-2015	2015-2016	Difference			
Cemetery Management	£ 16,920	£ 19,958	£ 3,038			
Buildings Management	£ 47,805	£ 69,275	£ 21,470			
Recreation Grounds, Public Lands & MUGA & Lighting	£ 83,225	£ 91,104	£ 7,879			
Establishment	£ 172,400	£ 183,750	£ 11,350			
Town Enhancement	£ 2,000	£ 2,000	£ -			
	£ 322,350	£ 366,087	£ 43,737			