

STOTFOLD TOWN COUNCIL NOTES FOR SETTING PRECEPT 2021/2022

General Reserves	as at 01/04/20	£	127,462		
Earmarked Reserves	as at m8	£	673,572		
Section 106 held (commuted sums)	as at m8	£	721,035		
<b>Precept requested and received 2020/2021</b>					
					£ 509,651
<b>Estimated net exp for 2020/2021 Committees (revenue)</b>					
			£ 427,582		
<b>Amounts transferred to EMR 2020/2021 at budget setting Oct 19</b>					
			£ 81,500	=	£ 509,082
<b>Estimated working balance as at 31/03/2021</b>					
			(£509,651 - £509,082)		£ 569
<b>2021/2022 Committee revenue requirements see below</b>					
			£ 463,106		
<b>2021/2022 Committee EMR requirements see below</b>					
			£ 72,000		
<b>Funds required to adjust General Reserves</b>					
				=	-£ 534,537
<b>Required precept figure</b>					<b>£ 534,537</b>
<b><u>Requirements for EMR items 2021/2022</u></b>					
<b>Buildings</b>					
Buildings GAC sinking fund		£	5,000		
<b>Recreation</b>					
Allotment hedging		£	-		
MUGA sinking fund		£	15,000		
Rec Ground rolling improvements		£	20,000		original request £25,000
<b>Lighting</b>					
Lighting improvements		£	-		
<b>Cemetery</b>					
Projects		£	18,000		original request £25,000
<b>Establishment</b>					
Election expenses		£	-		
Office equipment		£	5,000		
Christmas Lights		£	4,000		
Youth work		£	5,000		
Clerk of Works - Arlesey Rd project (EMR Community Leisure Centre Fund)		£	-		
		£	<b>72,000</b>		
<b><u>2021/2022 Committee requirements (net)</u></b>					
	<b>Revenue</b>		<b>EMR</b>		<b>Total</b>
Cemetery Management	£ 25,690	£	18,000	£	43,690
Buildings Management	£ 104,025	£	5,000	£	109,025
Recreation Grounds, Public Lands & MUGA & lighting	£ 132,521	£	35,000	£	167,521
Town Enhancement	£ 4,000	£	-	£	4,000
Establishment	£ 196,870	£	14,000	£	210,870
** Estab reduced by S106 salaries & insurance	£ 463,106	£	72,000	£	535,106
<b><u>Comparison of net revenue requirements with prev. yr</u></b>					
	<b>2020-2021</b>		<b>2021-2022</b>		<b>Difference</b>
Cemetery Management	£ 15,147	£	25,690	£	10,543
Buildings Management	£ 80,739	£	104,025	£	23,286
Recreation Grounds, Public Lands & MUGA & Lighting	£ 123,646	£	132,521	£	8,875
Town Enhancement	£ 4,000	£	4,000	£	-
Establishment	£ 204,050	£	196,870	-£	7,180
	£ 427,582	£	463,106	£	35,524

STOTFOLD TOWN COUNCIL NOTES FOR SETTING PRECEPT 2021/2022

<b>Proposed actions to reduce precept figure</b>				
The following proposals have been taken into account in the above calculations, and are all proposals to reduce the outcome of the Precept calculation, from a previous 6.8% to 1.9% increase to Band D figures				
* reduce staff salary figure (Estab) by £12,000 as S106 for GAC includes this sum per year				
* reduce insurance figure (Estab) by £1,530 as S106 for GAC includes this sum per year				
* reduce Cemetery Projects EMR request by £7,000				
* reduce Rec Rolling Improvements EMR by £5,000				
<b>General notes on precept calculation</b>				
The precept increase of £25,455 from 2020/2021 is an increase of 4.9%, equating to an increase of 1.9% on Band D figures, or an increase of £4.39 per Band D property over the year, which is 0.08p increase per week.				
Band D properties are used by Local Authorities to calculate all other Council Tax Bands and charges to them.				